

NORTHPORT

SUSTAINABILITY SUKUK

FRAMEWORK

December 2025



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1.0 INTRODUCTION

1.1 About Northport

Northport (Malaysia) Bhd (“**Northport**”), situated at Port Klang, Malaysia is a member of MMC Group, Malaysia’s leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport is one of the largest multi-purpose ports of its kind in the national ports system, offering dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

Its facilities are located at two locations; in Southpoint for conventional cargo handling, and in Northport where state-of-the-art container and conventional cargo handling facilities are located.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country’s burgeoning international trade.

Northport offers viable solutions to shippers with its superior state-of-the-art facilities, including a real-time smart information application system designed to guarantee operational and cost efficiency to sustain speedy delivery and vessel turnaround time.

Seizing the opportunities in the expansion of trade fostered by the trend towards globalisation and trade liberalisation, Northport has moved up the value chain by broadening its product base, including through ‘logistical integration’ and increasing its attractiveness to a wider range of shippers and shipping lines.

The central role played by Northport has been strengthened by its ability to offer an extensive global shipping connectivity. The premier world-class port is now linked to many ports worldwide which are served by major shipping lines including several world-ranking container liner operators offering one of the most comprehensive range of shipping services in the region.

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The main port services provided by Northport are as follows:

Container Services	Conventional Services
 <p>Container services are operating at dedicated container terminals, namely CT1 and CT2, which are fully equipped with state-of-the-art handling equipment and facilities to meet the growing demand for container services. The wide and extensive connectivity provided by leading global shipping lines has helped Northport to leverage and emerge as a major regional transshipments hub port.</p>	 <p>Non-containerised cargoes are handled at two facilities – a dedicated conventional cargo terminal in Southpoint, and the conventional cargo terminals in Northport. It offers a very broad range of facilities and services for handling a variety of conventional cargoes including liquid bulk, dry bulk and breakbulk cargoes. Combined handling capacities for both terminals are 12 million tonnes.</p>
Logistics Services	Marine Services
 <p>In recognition of the international end-to-end supply chain development, Northport has envisaged an important role as part of this development. Northport has invested heavily in downstream on-dock supporting facilities, products and services. Among these is the dedicated logistics business unit called Northport Distripark which develops and offers value proposition as a Regional Distribution Centre and a wide range of services, which include warehousing, pre-shipment activities such as documentation, internal haulage and other value-added activities to complement the core business activities at Northport.</p>	 <p>Northport's Marine Services provides a 24-hour service to ensure the safe and efficient movement of vessels within port waters. This includes all necessary coordination of port services and dissemination of relevant information. The efficient and safe movement of vessels is coordinated by highly experienced pilots while utilising the appropriate number and type of tugs for berthing and unberthing activities at the wharves. Knowledge of the Port Klang waterways and tidal flows is essential in determining the appropriate resources required and the timing for the movement of vessels.</p>

There is also Container Freight Station (CFS) which offers a Multi Consolidation Centre, with services ranging from warehousing, distribution and freight forwarding, all located within Northport's Free Commercial Zone.

1.2 Our Vision and Mission

VISION

Connecting the world as the preferred regional gateway by enabling excellent integrated logistics solutions.

MISSION

We commit to achieve excellence through:

- Highest standards of quality, occupational safety, health & environment;
- Continuous enhancement of employee skills & well-being;
- State-of-the-art facilities & equipment; and
- Maximisation of stakeholders' returns through value innovation

1.2.1 Our Health, Safety, Security, Sustainability and Quality (HSSSQ) Policy

Northport as a business entity upholds high priority to all aspects of Health, Safety, Security, Sustainability and Quality in all its business activities.

We are committed to provide effective and efficient port services by complying with all standards and code of ethics as well as preserving the core values of the Company to achieve a comprehensive, effective and efficient implementation.

OUR CORE VALUES	INTEGRITY	High standard of safety and compliance by respecting and adhering to the relevant statutory and regulatory requirements, standards, policies and procedures with full transparency and integrity.
	CUSTOMER FOCUS	Customer satisfaction by emphasizing on customer focus and offering efficient services that constantly meet or exceed their needs and expectations.
	INNOVATION	Continuous improvement of quality management system and its continual suitability by constantly looking for opportunities to apply continuous improvement and innovation.
	TEAMWORK	Employee engagement including external providers by promoting teamwork and quality responsibilities at all levels to improve operational performance through standards, training and coaching.
	EXCELLENCE	Service excellence through quality assurance and realizing maximum potential benefitting from the level of competence, professionalism of our employees and passionate to exceed expectations.

Our Commitment

Safety Culture	Promote and cultivate a culture of safe work systems based on risk understanding, accountability and working together to ensure effective decision making.
Safe and Healthy Work Environment	Take appropriate practicable measures to prevent and eliminate injuries, occupational illness, property damage and health related issue such as pandemic prevention.
Knowledgeable Workforce	Provide the necessary resources and organizational support and engage with key stakeholders on relevant Health, Safety, Security and Sustainability matters to ensure a skilled, well informed and knowledgeable workforce.
Continuous Learning and Improvement	Ensure continuous improvement in its Health, Safety, Security and Sustainability management and performance, leveraging on people, process and technology.
Environment, Social and Governance (ESG)	Promote ESG best practices through proactive measures towards environment and green conservation, sustainability, fostering openness, respect among workforces and implement strong governance with robust risk management.
Employees' Involvement	Encourage employees to be involved in providing feedback on Health, Safety, Security and Sustainability related matters.
Quality Assurance and Performance	Ensure that appropriate contingency measures are in place to deal with emergencies, thus providing confidence and assurance among all our employees, customers and port users.

1.3 Our Commitment to Sustainability

Northport is on a journey to elevate its sustainability journey via aligning its key focus areas with the United Nations' ("UN") Sustainable Development Goals ("SDGs"). These goals serve as a global blueprint for achieving a better and more sustainable future, and we are committed to contributing meaningfully through our business activities and sustainability initiatives.

Northport's strategy is to drive sustainable growth in the port/logistics industry, across components such as enhancing energy efficiency across our operations, conserving water

resources, and implementing robust waste management practices. By focusing on these areas, we aim to reduce our environmental footprint while also driving long-term value for our stakeholders.

Northport pledges to align our operations with global climate goals and environmental standards, ensuring that our actions contribute to a healthier planet and a sustainable future for coming generations. We understand that achieving these goals requires collective effort, and we actively engage with stakeholders to drive meaningful progress. Our journey towards sustainability is ongoing, and we remain resolute in our commitment to environmental stewardship, social responsibility, and governance excellence as we work towards creating a better world for all.

UN SDGs	Description	Focus Areas
Environment		
	Northport is dedicated to expanding the utilization of clean and renewable energy sources to boost energy efficiency across the port and its surrounding areas. The company is investing in solar power and other green energy initiatives to reduce its dependence on non-renewable energy and lower its carbon footprint.	<ul style="list-style-type: none"> Renewable energy integration Equipment electrification and efficiency Low carbon fuel supply
	Northport is actively modernizing its new infrastructure and warehouses by integrating energy-efficient technologies and renewable energy solutions, aiming to minimize environmental impacts and enhance the sustainability of its operations.	<ul style="list-style-type: none"> Process efficiency and digitalisation Green infrastructure development Energy-efficient port equipment upgrades
	Northport is focused on decreasing carbon emissions through the adoption of energy-efficient practices and the integration of renewable energy sources into its operations.	<ul style="list-style-type: none"> Climate risk assessment and mitigation Reduction of carbon emissions Climate-resilient infrastructure development
	Northport implements proactive measures to prevent marine pollution and actively supports efforts to preserve marine biodiversity in the coastal areas surrounding the port.	<ul style="list-style-type: none"> Marine pollution prevention initiatives Water quality monitoring

		<ul style="list-style-type: none"> • Marine biodiversity conservation efforts
	<p>Northport is committed to protecting and restoring terrestrial ecosystems in and around its operational areas. Additionally, Northport works to minimize its impact on surrounding natural landscapes through responsible land use and development practices.</p>	<ul style="list-style-type: none"> • Preservation of local flora and fauna • Sustainable land use and development practices • Tree planting projects
UN SDG Goals	Description	Focus Areas
<i>Social</i>		
	<p>Northport is committed to ensuring the health and safety of its workforce through the implementation of comprehensive safety protocols, regular health screenings, and wellness programs.</p>	<ul style="list-style-type: none"> • Workplace health and safety programs • Employee wellness initiatives • Community health outreach projects
	<p>Northport prioritizes the continuous development of its employees by providing access to education, training, and upskilling opportunities. The company invests in educational programs that equip employees with the skills needed for career advancement and personal growth.</p>	<ul style="list-style-type: none"> • Employee training and development programs • Educational scholarships for local communities • Partnerships with educational institutions
	<p>Northport is committed to fostering an inclusive workplace that promotes gender equality and empowers women. Northport also encourages diversity in leadership roles and actively supports the professional development of women within the organization, aiming to create a balanced and equitable work environment.</p>	<ul style="list-style-type: none"> • Gender equality policies in the workplace • Women's leadership development programs • Equal pay initiatives

8 DECENT WORK AND ECONOMIC GROWTH 	Northport upholds the principles of decent work by offering fair wages, safe working conditions, and opportunities for professional development. The company is dedicated to creating a productive and resilient workforce that contributes to sustainable economic growth.	<ul style="list-style-type: none"> • Fair employment practices and wage reviews • Employee engagement and retention strategies • Support for local economic development
11 SUSTAINABLE CITIES AND COMMUNITIES 	Northport collaborates with local authorities and stakeholders to support sustainable urban development in Klang and surrounding areas. Initiatives such as the creation of green spaces and environmental stewardship projects contribute to the resilience and sustainability of local communities.	<ul style="list-style-type: none"> • Community development and support initiatives • Public-private partnerships for urban sustainability
UN SDG Goals	Description	Focus Areas
<i>Governance</i>		
16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	Northport upholds strong corporate governance practices and adheres to the highest ethical standards in all its operations. The company is committed to transparency, accountability, and the rule of law, ensuring that its business practices are aligned with international standards for integrity and fairness.	<ul style="list-style-type: none"> • Strengthening anti-corruption policies • Regular compliance and ethics training • Whistleblower protection enhancements
17 PARTNERSHIPS FOR THE GOALS 	Recognizing that achieving the SDGs requires collective effort, Northport engages in partnerships with various stakeholders, including NGOs, government agencies, and local communities.	<ul style="list-style-type: none"> • Strategic partnerships with NGOs and government agencies • Participation in international sustainability forums

1.4 Northport's Sustainability Sukuk Framework

In 2015, Malaysia together with other 192 countries has adopted the 2030 Agenda for Sustainable Development at the United Nations General Assembly, which comprises 17 Sustainable Development Goals (SDGs). The SDGs have a clear vision in pursuit of a sustainable future, and seek to promote cooperation among countries, businesses, civil societies and the general public in tackling issues such as poverty, hunger, inequality and climate change.

Malaysia has also ratified the Paris Agreement in 2016 and committed to reduce the greenhouse gas (GHG) emission across the economy by 45% based on Gross Domestic Product (GDP) in 2030 and to achieve net-zero GHG emissions by 2050.

The objective of this Sustainability Sukuk Framework (“**Framework**”) is to outline the principles and to provide guidance for issuance of sustainable sukuk, whereby the proceeds shall be utilised to support the country’s transition towards achieving United Nations’ Sustainable Development Goals.

Northport is committed to support the global transition towards a low carbon economy and addresses climate change while ensuring that all stakeholders have access to sustainable financing, through the establishment of Northport’s Sustainability Sukuk Framework. The establishment of this Framework is aligned with the following guidelines, frameworks, standards or principles, as amended or substituted from time to time:

- (i) the Sustainable and Responsible Investment Sukuk Framework under the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the Securities Commission Malaysia;
- (ii) the ASEAN Green Bond Standards, ASEAN Social Bond Standards and ASEAN Sustainability Bond Standards issued by the ASEAN Capital Markets Forum; and
- (iii) the Green Bond Principles, Social Bond Principles and Sustainability Bond Guidelines issued by the International Capital Market Association.

2.0 SUSTAINABILITY SUKUK FRAMEWORK

2.1 Use of Proceeds

The utilisation of proceeds from each issuance of Sustainability Sukuk will be used to finance, in whole or in part, new or existing assets, businesses, projects and/or products that comply with the guiding principles of Northport’s Sustainability Sukuk Framework (“**Eligible Projects**”) that promote the categories (“**Eligible Categories**”) and meet the criteria (“**Eligibility Criteria**”) as outlined below.

The utilisation of proceeds shall be used for the following Shariah-compliant purposes for the relevant Eligible Projects:

- (i) to finance present and future investments;
- (ii) to finance working capital requirements; and
- (iii) to finance and/or reimburse capital expenditure requirements.

2.1.1 Eligibility Criteria

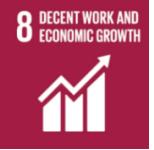
Green Project Categories

Eligible Category and Alignment with UN SDGs	Environmental Objectives	Description
<u>Clean transportation</u> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>7 AFFORDABLE AND CLEAN ENERGY </p> </div> <div style="text-align: center;">  <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE </p> </div> <div style="text-align: center;">  <p>11 SUSTAINABLE CITIES AND COMMUNITIES </p> </div> <div style="text-align: center;">  <p>13 CLIMATE ACTION </p> </div> </div>	<ul style="list-style-type: none"> • Climate change mitigation • Pollution prevention and control • Natural resource conservation 	<ul style="list-style-type: none"> • Investments and expenditure on initiatives that advance environmentally-friendly transportation, such as low/zero emission vehicles such as electric vehicles and other supporting infrastructure. • Investments and expenditure in R&D aimed at reducing emissions for Northport terminal, logistics, or maritime assets for port equipment and vessels, and automation systems for electric terminal equipment, such as autonomous trucks.
<u>Energy efficiency</u> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>7 AFFORDABLE AND CLEAN ENERGY </p> </div> <div style="text-align: center;">  <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE </p> </div> <div style="text-align: center;">  <p>13 CLIMATE ACTION </p> </div> </div>	<ul style="list-style-type: none"> • Climate change mitigation • Natural resource conservation 	<ul style="list-style-type: none"> • Investments and expenditure focused on the development and deployment of products or technologies that achieve a 30% or greater reduction in energy consumption for underlying assets, projects, appliances, products, or systems, including advancements like improved lighting, more efficient chillers, or reduced power usage in manufacturing operations.
<u>Renewable energy</u> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>7 AFFORDABLE AND CLEAN ENERGY </p> </div> <div style="text-align: center;">  <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE </p> </div> <div style="text-align: center;">  <p>13 CLIMATE ACTION </p> </div> </div>	<ul style="list-style-type: none"> • Climate change mitigation • Pollution prevention and control • Natural resource conservation 	<ul style="list-style-type: none"> • Investments and expenditure for the installation, maintenance, and operation of both existing and new renewable energy generation facilities, including rooftop solar panels.

Eligible Category and Alignment with UN SDGs	Environmental Objectives	Description
<u>Green buildings</u>    	<ul style="list-style-type: none"> • Climate change mitigation • Energy conservation • Natural resource conservation 	<ul style="list-style-type: none"> • Investments and expenditure for the construction, development, renovation, maintenance, and/or acquisition of new or refurbished buildings that comply with widely-accepted regional, national, or international standards or certifications, such as: <ul style="list-style-type: none"> (i) GreenRE (Gold or above) (ii) GBI (Gold or above) (iii) LEED (Gold or above)
<u>Climate change adaptation</u>  	<ul style="list-style-type: none"> • Climate change adaptation 	<ul style="list-style-type: none"> • Investments and expenditure focused on the construction or upgrade of port infrastructure, among other activities, to enhance resilience against climate change physical risks, including rising sea levels and extreme weather conditions.
<u>Pollution prevention, control and circular economy</u>  	<ul style="list-style-type: none"> • Pollution Prevention and Control • Natural Resource Conservation 	<ul style="list-style-type: none"> • Investments and expenditure on repurposing materials for reuse, recycling, and refurbishment of components and products; circular tools and services; and the protection and conservation of natural resources. • Investments and expenditure on the installation and improvement of recycling infrastructure, including systems for waste prevention and reduction, filtering, waste recycling, and energy/emission-efficient waste-to-energy management, as well as recycling and reuse.

Eligible Category and Alignment with UN SDGs	Environmental Objectives	Description
<u>Sustainable water and wastewater management</u>  	<ul style="list-style-type: none"> • Pollution Prevention and Control • Natural Resource Conservation • Climate change adaptation • Biodiversity 	<ul style="list-style-type: none"> • Investments and expenditure on capital expenditures for water-efficient equipment and fittings designed to reduce domestic and commercial water consumption through water-saving features.

Social Project Categories

Eligible Category and Alignment with UN SDGs	Social Objectives	Description
<u>Socioeconomic advancement and empowerment</u>   	<ul style="list-style-type: none"> • Talent Development • Gender Equality 	<ul style="list-style-type: none"> • Investments and expenditure in the continuous development of employees through access to education, training, and upskilling opportunities to ensure that the company provides educational programs that equip employees with the skills necessary for career advancement and personal growth.

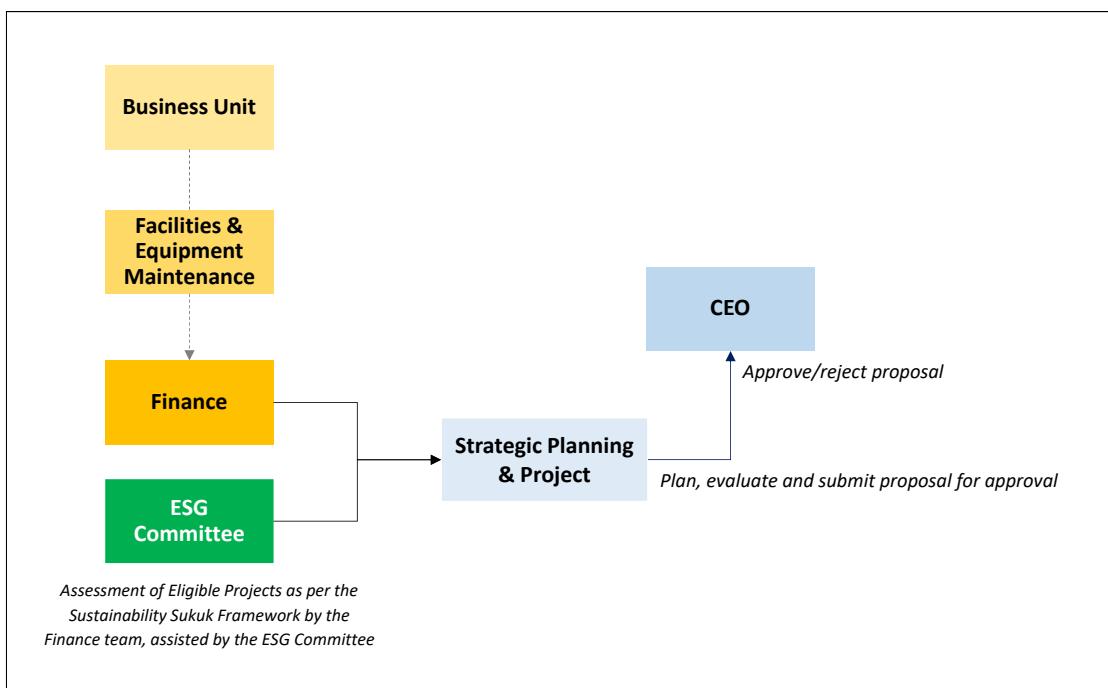
2.1.2 Exclusions

For the avoidance of doubt, the Eligible Projects exclude the type of activities listed below.

- Production or trade of any product or activity banned by host country laws, international agreements, or international bans, including pharmaceuticals, pesticides, ozone-depleting substances, polychlorinated biphenyls, wildlife, or items regulated by the Convention on International Trade in Endangered Species
- Production or trade in weapons and munitions
- Production or trade in alcoholic beverages
- Production or trade in tobacco products
- Gambling, casinos and equivalent enterprises
- Production, trade or activities in commercial logging operations
- Fossil fuel power generation projects
- Production or activities that involve exploitative forced labour or harmful child labour

2.2 Process for Project Evaluation and Selection

Project evaluation and selection is a key process in ensuring that the projects financed meet the Eligibility Criteria. Northport has established an internal process in identifying, selecting and approving Eligible Projects, as described below.



- 1) **Identification of Eligible Projects:** The relevant Business Unit will identify proposed Eligible Projects in line with business requirements to the Facilities & Equipment Maintenance team, which will provide technical specification based on internal expertise. This proposal will be submitted to the Finance team for consideration.
- 2) **Assessment of Eligible Projects:** The Finance team will undertake the assessment of the proposed Eligible Projects against the Eligibility Criteria as set out in this Sustainability Sukuk Framework with the assistance from the ESG Committee.
- 3) **Approval Process:** Once the proposed Eligible Projects are assessed, the Strategic Planning & Project Team will then plan and evaluate the proposal and submit to the Chief Executive Officer (“CEO”) for approval.

2.2.1 Identification & Management of Material Environmental or Social Risks

In evaluating the Eligible Projects, Northport ensures that all material environmental and social risks are effectively identified and managed. The assessment includes the following key aspects:

1. Critical Inputs Assessment:

Northport will evaluate the availability and sustainability of necessary resources, such as energy sources, grid capacity, and environmental data, to support the Eligible Project's operations without compromising future resource availability.

2. Environmental Impact Assessment:

Northport will assess potential effects of the Eligible Projects on the physical environment, including air and water quality, noise pollution, and land use. Northport's goal is to minimise any negative impacts while enhancing the environmental benefits of each Eligible Project.

3. Socio-Economic Impact Assessment:

Northport will consider the socio-economic effects of the Eligible Projects on local communities, focusing on improving quality of life, creating job opportunities, and ensuring the safety and well-being of both workers and residents.

4. Performance Guarantees:

Northport will establish performance agreements with technology providers to ensure that all Eligible Projects meet the expected efficiency, sustainability, and operational targets.

By following these guidelines, Northport ensures that the Eligible Projects contribute positively to both the environment and society, aligning with our long-term sustainability objectives.

The Finance team and ESG Committee will update the Framework (where necessary), including any expansion of the Eligibility Criteria under the use of proceeds. Any changes to the Framework will be published on Northport's website (www.northport.com.my) and shall replace this Framework.

2.3 Management of Proceeds

The net issuance proceeds shall be deposited into Northport's general funding accounts pending allocation to the Eligible Projects. If unallocated, Northport may hold the unallocated amount in cash or cash equivalents, including temporary investment in money markets or other liquid marketable instruments, which shall all be Shariah-compliant.

To monitor the Eligible Projects and track the allocation of net issuance proceeds, amongst others, Northport will establish a register which shall be reviewed periodically. The register shall contain relevant information including but not limited to the following:

- (i) Details of each Sustainability Sukuk issuance
- (ii) Details of the utilisation of proceeds
 - Summary details of the Eligible Projects
 - Amount allocated to the Eligible Projects
 - Amount utilised for the Eligible Projects
 - Amount unallocated
 - Information on temporary investments for unallocated proceeds

Northport will on a best-effort basis replace any Eligible Projects which cease to fulfil the Eligibility Criteria during the tenure of the Sustainability Sukuk as soon as reasonably practicable upon identifying an appropriate replacement option. The replacement of any Eligible Projects shall comply with the requirements as set out in Section 2.1 and Section 2.2 of this Framework.

2.4 Reporting

Northport will prepare and publish a sustainability sukuk report on its website annually, and on a timely basis in case of material developments (“**Annual Sustainability Sukuk Report**”). The Northport’s Annual Sustainability Sukuk Report will be updated every year until allocation is completed, and thereafter, as necessary in case of any new developments.

Allocation Reporting

Information on the amount that is equal to the net proceeds of the Sustainability Sukuk issued under the Sustainability Sukuk Framework will be provided, which includes the following:

- Net proceeds raised from each Sustainability Sukuk issuance
- Aggregate amounts of proceeds allocated to each of the Eligible Categories
- The outstanding amount of net proceeds yet to be allocated to the Eligible Projects at the end of the reporting period and where these have been invested
- Removal or substitution of the Eligible Projects

Impact Reporting

Northport intends to provide, where possible, examples of the Eligible Projects financed by the Sustainability Sukuk issued under the Sustainability Sukuk Framework, as well as impact metrics for each of the Eligible Categories, which may include the following and/or other relevant information:

Eligible Category	Impact Indicators
Clean transportation	<ul style="list-style-type: none"> • Annual GHG emissions reduced/avoided in tonnes of carbon dioxide (CO₂) equivalent

Eligible Category	Impact Indicators
	<ul style="list-style-type: none"> Estimated reduction in fuel consumption Number of clean vehicles deployed (e.g. electric)
Energy efficiency	<ul style="list-style-type: none"> Annual energy savings in Megawatt hours (MWh)/Gigawatt hours (GWh) Annual GHG emissions reduced/avoided in tonnes of CO₂ equivalent
Renewable energy	<ul style="list-style-type: none"> Renewable energy savings in MWh Annual GHG emissions reduced/avoided in tonnes of CO₂ equivalent Percentage of renewable electricity consumed in proportion to overall consumption
Green buildings	<ul style="list-style-type: none"> Number of solar panel installed on the customer's premise Annual energy savings in MWh/GWh Annual GHG emissions reduced/avoided in tonnes of CO₂ equivalent
Climate change adaptation	<ul style="list-style-type: none"> Annual GHG emissions reduced/avoided in tonnes of CO₂ equivalent Reduction in repair costs to all types of infrastructure and assets due to extreme weather conditions
Pollution prevention, control and circular economy	<ul style="list-style-type: none"> Quantity of waste that is prevented, minimised, reused or recycled in tonnes/year or percentage of total waste/year, amongst others
Sustainable water and wastewater management	<ul style="list-style-type: none"> Decrease in the percentage of non-revenue water through advanced monitoring systems, infrastructure upgrades and leak detection technologies Water saved per year (m³/year)
Socioeconomic advancement and empowerment	<ul style="list-style-type: none"> Proportion of women in managerial positions Increase/decrease in staff retention Number of staff receiving relevant training

Northport has and will continue to follow all applicable environmental, social and governance standards, as well as any generally accepted best practices, as they relate to the Eligible Projects.

3.0 EXTERNAL REVIEW

3.1 Pre-Issuance External Review

Northport will have its Sustainability Sukuk Framework reviewed by MARC Ratings Berhad (Registration No. 202001041436 (1397757-W)). The pre-issuance Second-Party Opinion (“SPO”) shall assess the alignment of the Sustainability Sukuk Framework with the standards and guidelines as set out in Section 1.4 above. The SPO will be made available in Northport’s corporate website (www.northport.com.my) and shall be issued on a one-off basis, unless there are major developments or changes to the Framework.

3.2 Post-Issuance External Review

As and when required, Northport may engage an independent external assurance provider to verify the management of the proceeds of the Sustainability Sukuk and the reporting disclosures as set out in Section 2.3 and Section 2.4 of this Framework, respectively.

4.0 AMENDMENTS TO THE SUSTAINABILITY SUKUK FRAMEWORK

In view of the evolving market practices and regulatory requirements in the Sustainability Sukuk market, Northport will continue to enhance and improve our sustainability goals and review this Framework on a regular basis with the aim of adhering to market best practices. In this regard, our Sustainability Sukuk Framework may be updated and amended as required. Any material refinements thereof shall be subject to the relevant approval and a review by an independent external reviewer, if required. The revised Sustainability Sukuk Framework shall replace this Framework and will be published in our corporate website (www.northport.com.my).

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5.0 DISCLAIMER

The information and opinions contained in this Northport's Sustainability Sukuk Framework are provided as of the date of the Sustainability Sukuk Framework and are subject to change without notice. None of Northport, its subsidiaries or any of its affiliates assume any responsibility or obligation to update or revise any such statements, regardless of whether those statements are affected by the results of new information, future events or otherwise. The Sustainability Sukuk Framework represents current Northport policy and intent and is not intended to, nor can it be relied on, to create legal relations, rights or obligations. The Sustainability Sukuk Framework may contain or incorporate by reference public information not separately reviewed, approved or endorsed by Northport and accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by Northport as to the fairness, accuracy, reasonableness or completeness of such information.

This Framework may contain statements about future events and expectations that are "forward-looking statements". Forward-looking statements are generally identified through the inclusion of words such as "aim", "drive", "estimate", "expect," "goal", "intend", "may," "plan," "project," "target" and "will" or similar statements or variations of such terms and other similar expressions. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from those predicted in such statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of assumptions, fully stated in the Sustainability Sukuk Framework. Actual results and other financial conditions may differ materially from those included in these statements due to a variety of factors. Any such forward looking statements in these materials speak only as of the date of these materials and Northport does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward looking statements were made.

This Framework is provided for information purposes only and does not constitute a recommendation regarding the purchase, sale, subscription or other acquisition or disposal of any debt or other securities of Northport or any member of Northport ("securities"). This Framework is not and is not intended to be, and does not form part of or contain an offer to sell or an invitation to buy, or a solicitation of any offer or invitation to buy, any securities issued by Northport or any of its member. If any such offer or invitation is made, it will be done so pursuant to separate and distinct documentation in the form of an information memorandum, an accompanying prospectus or other equivalent document (the "Offering Documents") and any decision to purchase or subscribe for any securities pursuant to such offer or invitation should be made solely on the basis of such Offering Documents and not these materials. In particular, investors should pay special attention to any sections of the Offering Documents describing any risk factors. The merits or suitability of any securities or any transaction described in these materials to a particular person's situation should be independently determined by such person. Any such determination should involve, *inter alia*, an assessment of the legal, tax, accounting, regulatory, financial, credit or other related aspects of the securities or such transaction and prospective investors are required to make their own independent investment decisions.

Neither this document nor any other related material may be distributed or published in any jurisdiction in which it is unlawful to do so, except under circumstances that will result in compliance with any applicable laws and regulations. Persons into whose possession such documents may come must inform themselves about, and observe, any applicable restrictions on distribution. Providing the Sustainability Sukuk Framework does not mean that Northport certifies the materiality, the excellence or the irreversibility of the projects undertaken by the eligible assets. Northport is fully responsible for certifying and ensuring the implementation and monitoring of and compliance with the Sustainability Sukuk Framework.